



**ISLAND VIEW
GOLF CLUB**

Dear Prospective Member:

Thank you for your recent interest in joining Island View Golf Club. We appreciate your consideration and we would like to extend to you and your family a special membership offer for the 2012 golf season.

There are a limited number of memberships available at this time. Membership benefits include:

- 7 Day advanced tee times (compared to 3 days for non-members)
- Regularly scheduled events and leagues available only to members
- Access to prime tee times reserved for members only
- Full service golf shop, restaurant, locker rooms, lessons and practice facility
- Special "Twilight Rate Days" allowing members to bring guests at a discounted rate
- Annual range and golf cart memberships available only to members
- 100% stock equity with voting rights
- Award winning restaurant

The purchase price of the share of stock is \$ 4000.00 and an initiation fee of \$1000.00 and sales tax of \$ 68.75. The stock price of \$ 4000.00 may be financed through the Klein Bank in Waconia for a period of 3 or 5 years. You may contact Mr. Scott Andrzejczak at 952-361-3882 for further information concerning the above mentioned financing. Under no circumstances is the initiation fee refundable once the share of stock has been issued to a member. You should also be aware that there is no guarantee that the initiation fee will remain at \$ 1,000.00, as the fee is reviewed on an annual basis by the Board of Directors.

Included in this mailing is a copy of the dues structure for 2011.

If you have any questions, please call the number listed below or Dan Callahan the head golf professional at 952-442-6116 x-4.

We look forward to welcoming you to our Island View Golfing family.

Sincerely,

Membership Committee
Island View Golf Club
952-442-6116 x-5

ISLAND VIEW GOLF CLUB MEMBERSHIP APPLICATION

Applicant:

Full Name: _____

Street Address: _____

City: _____

State: _____ Zip Code: _____

Years at the Address: _____

Home: _____

Work: _____

Cell: _____

Prev. Address, if less than 2 years at current address:

Employer's Name and Address

Type of Business: _____

Position Held: _____

Length of Employment: _____

Prev. Employer, if less than 2 years at current Employer: _____

Applicant:

Do you presently maintain a USGA handicap? _____

If so, where: _____

What is your GHIN number? _____

Name, address and phone number of all locations where you have maintained a handicap within the last five calendar years:

Co-Applicant: (Spouse)

Full Name: _____

Street Address: _____

City: _____

State: _____ Zip Code: _____

Years at the Address: _____

Home: _____

Work: _____

Cell: _____

Prev. Address, if less than 2 years at current address:

Employer's Name and Address

Type of Business: _____

Position Held: _____

Length of Employment: _____

Prev. Employer, if less than 2 years at current Employer: _____

Applicant:

Do you presently maintain a USGA handicap? _____

If so, where: _____

What is your GHIN number? _____

Name, address and phone number of all locations where you have maintained a handicap within the last five calendar years:

Please indicate how names should appear on stock certificate:
(Example: John & Mary Doe, Husband and Wife as Joint Tenants)

REFERENCES:

Please give the name, address and phone number of the bank at which you maintain your primary accounts:

Give the name and phone number of the Island View Golf Club member that referred you:

Member name	Phone Number
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Are there any claims, suits or judgments against you at this time:

Have you even been convicted of a felony:

Has your membership even been involuntary terminated in any private athletic club, country club or golf club? If so, please list reason why:

Has your golf handicap even been adjusted by a handicap committee at any golf club or golf course where you maintained such handicap:

Everything that I/We have stated in this application is true and correct to the best of My/Our knowledge. I/We understand that Island View Golf Club will retain this application whether or not is approved. Island View Golf Club is hereby authorized to check My/Our credit and employment history and inquire as to My/Our credit experience.

In the event there is a Waiting List for Membership at the time of this application: I/We agree to submit an updated application in such time as I/We reach the top of the Waiting List. I/We acknowledge that making a deposit in order to have our name(s) placed on the waiting list at Island View Golf Club does not guaranty that I/We will be selected for membership. I/We acknowledge that My/Our application will be subject to reviewal and approval at the time My/Our name reach the top of the Waiting List for Membership

DATE _____

APPLICANT _____

DATE _____

APPLICANT _____

2012 SHAREHOLDER DUES STATEMENT

REMIT TO: ISLAND VIEW GOLF CLUB
P.O. BOX 93
WACONIA, MN. 55387

NAME _____

GOLFING DUES	Post Mark By 2/28/12	Post Mark After 2/28/12	Subtotal
Family (Husband And Wife)*.....	\$2050	\$2255	_____ (a)
or Single**.....	\$1555	\$1710	_____ (b)
Graduates – through 4 th year of post Secondary to age 23	_____ @ \$375	\$412	_____ (c)
Children – 10+ through High School.....	_____ @ \$125	\$137	_____ (d)

*Also includes Children 10 years old or younger **Does not include children 10 years old or younger

Total Golfing Dues (a+b+c+d) (Includes GHIN handicap fees for adults and graduates) _____ (e)

DRIVING RANGE DUES (OPTIONAL)			
Family.....	\$275	\$302	
or Couple.....	\$225	\$247	
or Single.....	\$175	\$192	_____ (f)

ANNUAL CART RENTAL (OPTIONAL)			
Husband & Wife.....	\$700	\$770	
or Single.....	\$570	\$627	_____ (g)

COURSE IMPROVEMENT ASSESSMENT – Each Shareholder..... \$85.00 (h)

Total Subject to Sales tax (e+f+g+h)..... (i)

Sales tax (6.875% of i)..... (j)

Total: Dues & Membership Enhancements Subject to Sales tax and Sales Tax (i+j) _____ (k)

CART STORAGE FEES (OPTIONAL)*			
Storage (Gas or Electric).....	\$570	\$627	_____ (l)
* Includes Trail Fee			

IRRIGATION ASSESSMENT- Each Shareholder \$143 (m)

TOTAL PAID (k+l+m)..... \$ _____

Note: All dues and assessments must be paid prior to playing golf in 2012 or April 15th, 2012, whichever comes first. Approval of medical exemptions for the 2012 golf season must be submitted in writing to the Board of Directors prior to May 1st, 2012.

FOR YOUR INFORMATION:

AT A SPECIAL STOCKHOLDERS MEETING ON MAY 17, 2004,

THE MEMBERS OF IVGC APPROVED AN EXPENDITURE OF

\$ 550,000.00 TO INSTALL A NEW IRRIGATION SYSTEM.

THIS WILL BE FINANCED OVER A 15 YEAR PERIOD OF TIME,

WITH EACH MEMBER OF IVGC PAYING AN ASSESSMENT OF

\$ 143.00 EACH YEAR.